

2018 Current Fiscal Year Report: Civil Service Retirement System Board of Actuaries Advisory Committee

Report Run Date: 06/06/2019 03:37:22 AM

1. Department or Agency

Office of Personnel Management

2. Fiscal Year

2018

3. Committee or Subcommittee

Civil Service Retirement System Board of Actuaries Advisory Committee

3b. GSA Committee No.

2530

4. Is this New During Fiscal Year?

No

5. Current Charter

04/05/2017

6. Expected Renewal Date

04/05/2019

7. Expected Term Date

8a. Was Terminated During Fiscal Year?

No

8b. Specific Termination Authority

8c. Actual Term Date

9. Agency Recommendation for Next Fiscal Year

Continue

10a. Legislation Req to Terminate?

Not Applicable

10b. Legislation Pending?

Not Applicable

11. Establishment Authority Agency Authority

12. Specific Establishment Authority

5 USC, Section 8347 (f)

13. Effective Date

05/22/1920

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee Other Committee

16a. Total Number of Reports

No Reports for this Fiscal Year

17a. Open 1 17b. Closed 0 17c. Partially Closed 0 Other Activities 0 17d. Total 1 Meetings and Dates

Purpose

Annual Meeting of the CSRS Board of Actuaries

Start

04/12/2018

End

- 04/12/2018

Number of Committee Meetings Listed: 1

Current FY Next FY

18a(1). Personnel Pmts to Non-Federal Members

\$5,760.00 \$5,800.00

18a(2). Personnel Pmts to Federal Members

\$0.00 \$0.00

18a(3). Personnel Pmts to Federal Staff

\$9,400.00 \$10,000.00

18a(4). Personnel Pmts to Non-Member Consultants

\$0.00 \$0.00

18b(1). Travel and Per Diem to Non-Federal Members

\$0.00 \$0.00

18b(2). Travel and Per Diem to Federal Members

\$0.00 \$0.00

18b(3). Travel and Per Diem to Federal Staff

\$0.00 \$0.00

18b(4). Travel and Per Diem to Non-member Consultants

\$0.00 \$0.00

18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$320.00	\$320.00
18d. Total	\$15,480.00	\$16,120.00
19. Federal Staff Support Years (FTE)	0.07	0.07

20a. How does the Committee accomplish its purpose?

The Board furnishes its advice and opinion on matters referred to it by OPM, and recommends such changes as in the Board's judgment are necessary to protect the public interest and maintain the Retirement Systems on a sound financial basis.

20b. How does the Committee balance its membership?

Members are appointed under statute by agency Director

20c. How frequent and relevant are the Committee Meetings?

Estimated 1 Meeting per Year

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Committee is established by statute

20e. Why is it necessary to close and/or partially closed committee meetings?

Not Applicable

21. Remarks

FY2017, there were no Non-Federal Committee Member travel costs.//rjt//

Designated Federal Officer

Gregory Kissel Senior Actuary for Retirement Programs

Committee Members	Start	End	Occupation	Member Designation
Inglis, R. Evan	02/01/2016	04/05/2019	Actuary	Special Government Employee (SGE) Member
Kleinstuber, Ellen	06/01/2017	04/05/2019	Actuary	Special Government Employee (SGE) Member
Terry, Thomas	04/22/2015	04/05/2019	Actuary	Special Government Employee (SGE) Member

Number of Committee Members Listed: 3

Narrative Description

The Board will meet annually to furnish advice and opinion on matters referred to it by OPM and will recommend such changes as in the Board's judgment are necessary to protect the public interest and maintain the Retirement Systems on a sound financial basis.

What are the most significant program outcomes associated with this committee?

	Checked if Applies
Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input type="checkbox"/>
Increased customer satisfaction	<input type="checkbox"/>
Implementation of laws or regulatory requirements	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

	Checked if Applies
None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee for the life of the committee?

3

Number of Recommendations Comments

The Board annually recommends assumptions for use in the actuarial valuation of the Civil Service Retirement and Disability Fund

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

100%

% of Recommendations Fully Implemented Comments

Not Applicable

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

0%

% of Recommendations Partially Implemented Comments

Not Applicable

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☒ Not Applicable ☐

Agency Feedback Comments

Not Applicable

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

	Checked if Applies
Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input type="checkbox"/>
Online Committee Web Site	<input type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>
Other	<input type="checkbox"/>

Access Comments

Not Applicable